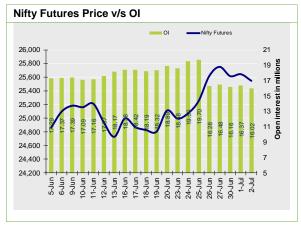


Nifty Snapshot							
	Close	Close Prv Cl. Ab chg %					
Spot	25,453.40	25,541.80	-88.40	-0.35			
Futures	25,546.10	25,643.30	-97.20	-0.38			
OI(ml shr)	16.02	16.37	-0.35	-2.14			
Vol (lots)	81578	48426	33152	68.46			
coc	92.70	101.50	-8.80	-8.7			
PCR-OI	0.78	0.88	-0.10	-11.4			



Institutional Activity in previous trading session							
(in Rs cr.)	Buy	Sell	Net				
Index Futures	1884.72	3942.21	-2057.49				
Index Options	1849009.41	1865637.74	-16628.33				
Stock Futures	17950.24	17236.18	714.06				
Stock Options	47206.79	46940.96	265.83				
FII Cash	13,954.40	15,516.02	-1,561.62				
DII Cash	16,695.01	13,658.33	3,036.68				
Net FII Activity (in Rs cr.)						

ldx Fut	Stk Fut	ldx Opt	Cash
-2057.5	714.1	-16628.3	-1562
-115.7	-1334.9	27647.4	-1970
-902.9	-3491.4	-10904.4	-832
290.8	919.1	-12051.6	1397
4806.7	3166.9	32273.5	12594
528.3	4123.2	21092.9	-2428
	-2057.5 -115.7 -902.9 290.8 4806.7	-2057.5 714.1 -115.7 -1334.9 -902.9 -3491.4 290.8 919.1 4806.7 3166.9	-2057.5 714.1 -16628.3 -115.7 -1334.9 27647.4 -902.9 -3491.4 -10904.4 290.8 919.1 -12051.6 4806.7 3166.9 32273.5

Technical Pivot (Intraday):								
	S2	S1	PIVOT	R1	R2			
NIFTY	25360	25450	25575	25665	25790			
BANKNIFTY	56830	57075	57420	57660	58005			

Summary

- Indian markets closed on a negative note where selling was mainly seen in Media, FMCG, IT Sectors. Nifty Jul Futures closed at 25546.10 (down 97.20 points) at a premium of 92.70 pts to spot.
- FIIs were net sellers in Cash to the tune of 1561.62 Cr and were net sellers in index futures to the tune of 2057.49 Cr.
- India VIX decreased by 0.65% to close at 12.45 touching an intraday high of 12.66.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25600, 25500, 25400 strike Calls and at 25200, 25300, 25400, strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 25000 strike Puts, to the tune of 29.15mn and 24.10mn respectively.

Outlook on Nifty:

Index is likely to open on a flat note today and is likely to remain range bound during the day.

(Price is in Rs; OI is in mill	lion units; Price ci	hg and OI chg	are in per	centage) NB	RESEARCH				
Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
BLUESTARCO	1737.4	1.9	1.5	20.9	KFINTECH	1328.6	-1.0	0.7	18.0
PGEL	750.7	3.2	3.0	17.0	CGPOWER	668.4	-2.8	17.2	14.9
360ONE	1184.0	0.1	1.0	11.2	PPLPHARMA	205.4	-0.3	10.2	14.5
Short Covering seen in:					Long Unwinding seen in	ո։			
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
TATACOMM	1813.7	4.2	2.9	-12.5	BANKNIFTY	57317.0	-0.7	2.4	-6.5
BALKRISIND	2570.7	3.2	2.1	-6.5	AUBANK	821.9	-2.0	16.7	-6.4
COLPAL	2448.0	1.3	4.6	-5.8	RBLBANK	249.7	-4.3	83.8	-6.3





Thursday, July 03, 2025

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)							
Symbol	Highest CE OI	Highest PE OI	СМР				
ADANIENT	2700	2700	2644				
ADANIPORTS	1500	1400	1451				
APOLLOHOSP	7500	7000	7487				
ASIANPAINT	2500	2300	2431				
AXISBANK	1200	1200	1182				
BAJAJ-AUTO	9000	8000	8385				
BAJFINANCE	950	900	926				
BAJAJFINSV	2100	1980	2015				
BEL	440	400	430				
BHARTIARTL	2040	1900	2024				
CIPLA	1680	1500	1506				
COALINDIA	400	400	389				
DRREDDY	1400	1100	1271				
EICHERMOT	5800	5800	5736				
ETERNAL	290	250	261				
GRASIM	3000	2600	2867				
HCLTECH	1960	1700	1714				
HDFCBANK	2100	1900	1996				
HDFCLIFE	820	740	794				
HEROMOTOCO	4300	4200	4199				
HINDALCO	700	670	701				
HINDUNILVR	2400	2300	2315				
ICICIBANK	1500	1400	1437				
ITC	420	420	416				
INDUSINDBK	900	800	861				

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)							
Symbol	Highest CE OI	Highest PE OI	СМР				
INFY	1700	1600	1620				
JSWSTEEL	1180	1000	1061				
JIOFIN	350	300	328				
KOTAKBANK	2200	2100	2177				
LT	3700	3500	3612				
M&M	3200	3200	3158				
MARUTI	12800	12500	12646				
NTPC	345	330	335				
NESTLEIND	2500	2300	2389				
ONGC	250	245	243				
POWERGRID	300	290	297				
RELIANCE	1600	1500	1523				
SBILIFE	1900	1800	1863				
SHRIRAMFIN	700	700	677				
SBIN	820	800	816				
SUNPHARMA	1700	1500	1680				
TCS	3500	3400	3431				
TATACONSUM	1230	990	1100				
TATAMOTORS	700	680	692				
TATASTEEL	170	160	167				
TECHM	1700	1700	1683				
TITAN	3880	3600	3713				
TRENT	6200	6000	6244				
ULTRACEMCO	13800	11000	12405				
WIPRO	300	240	267				





Thursday, July 03, 2025

OI against MWPL							
Symbol	MWPL	Open Interest	Limit for next day	% OI			
RBLBANK	121575211	109537500	Ban	90%			
HINDCOPPER	65482129	52621050	9586972	80%			
BSOFT	32988281	25073100	6265766	76%			
BANDHANBNK	193371109	141408000	42294553	73%			
TITAGARH	16037381	11629000	3606511	73%			
NMDC	689383367	487660500	167253698	71%			
TATATECH	36328758	25078400	9433920	69%			
LICHSGFIN	60244101	39659000	17572895	66%			
NATIONALUM	178967755	115308750	54710617	64%			
HUDCO	100095000	62504100	32586150	62%			
CHAMBLFERT	31728204	19790400	10351393	62%			
ABFRL	121580965	75774400	39727516	62%			
GRANULES	29668038	18464200	9720436	62%			
SAIL	289148547	175117300	99573819	61%			
LTF	168467595	100564556	59479659	60%			
CDSL	35530000	21146050	12607450	60%			
MCX	10180563	6048750	3622784	59%			
PNB	687763516	404224000	249151340	59%			
HFCL	189248684	107070000	72716249	57%			
INDUSINDBK	125014099	70119000	48644394	56%			
GLENMARK	30111043	16652625	11952865	55%			
ABCAPITAL	162442174	88520500	65799565	54%			
TATACHEM	31601465	17102150	12919241	54%			
BIOCON	121306033	64652500	50588231	53%			
ADANIENT	60081955	31973100	25104757	53%			
IEX	177849950	90502500	78454952	51%			
LAURUSLABS	78058155	39526700	34628547	51%			
DLF	128335464	64443225	57475465	50%			

OI against MWPL							
Symbol	MWPL	Open Interest	Limit for next day	% OI			



Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANKBARODA 250 CE	Buy	6.2	13	3	1-2 Days	Open
AARTIIND Future	Buy	486	525	474	1-2 Days	Open





Thursday, July 03, 2025

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com